

Issuer and rating

Issuer:	Aktia Bank PLC
Owner:	Aktia Bank PLC
Pool ID:	Mortgage Covered Bonds
Supervisory authority:	Finnish FSA
Reporting date:	31.3.2022

CRD compliant:
Yes

Long Term Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer	A-*	A1*	
Owner	A-*	A1*	

*Stable outlook as of September 2020

**Stable outlook as of January 2021

Outstanding covered bonds

Outstanding benchmark covered bonds						
ISIN	MEUR	Currency	Issue date	Maturity	Coupon	Fix/FRN
XS1827629384	500	EUR	30.5.2018	30.5.2023	0,375 %	Fix
XS1958616176	500	EUR	5.3.2019	5.3.2026	0,375 %	Fix
XS2436153139	500	EUR	25.1.2022	25.10.2028	0,125 %	Fix

	MEUR
Non-benchmark bonds	450
Total of outstanding bonds	1 950
of which repos	

Bond redemptions (MEUR)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031-	Sum
Total			500	300	150	500		500				1 950

Cover pool 2

Cover pool assets (MEUR)	Volume	%
Loans (up to LTV limit)	2 873	100 %
Substitute assets	0	
Other	0	
Eligible assets (*)	2 740	
Other eligible assets	0	
Total assets	2 873	100

Cover pool items	
Number of loans	38 966
Number of clients	26 677
Number of properties	31 519
Average loan size (EUR)	73 741

* calculated according to section 16 in MCBA

Volumes in stratification tables are presented as: **LTV Distribution - whole loans. Other sections - Loans up to LTV limit / Total assets**

Regional distribution, MEUR	Volume	%
Central Finland	2	0 %
Central Ostrobothnia	41	1 %
Etela-Savo	2	0 %
Ita-Uusimaa	0	0 %
Kainuu	1	0 %
Kanta-Hame	11	0 %
Kymenlaakso	5	0 %
Lapland	4	0 %
North Karelia	1	0 %
North Ostrobothnia	83	3 %
Ostrobothnia	348	12 %
Other	38	1 %
Paijat-Hame	9	0 %
Pirkanmaa	142	5 %
Pohjois-Savo	4	0 %
Satakunta	2	0 %
South Karelia	2	0 %
South Ostrobothnia	3	0 %
Uusimaa	1 866	65 %
Varsinais-Suomi	309	11 %
Sum	2 873	100 %

	Volume	%
Single -family housing	1 495	52 %
Flats	1 379	48 %
Multi-family housing	0	%
Commercial	0	%
Forest & agricultural	0	%
Public sector	0	%
Sum	2 873	100 %

Interest rate type on loans, MEUR	Volume	%
Floating	2 718	95 %
Fixed	155	5 %
Sum	2 873	100 %

Repayments, MEUR	Volume	%
Amortizing	2 863	100 %
Interest only (*)	11	0 %
Sum	2 873	100 %

*) Contract level, not customer level information

LTV distribution (indexed)	<=10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	Eligible assets	>70% up to 100%	Total loans
Loan volume, MEUR	655	559	483	403	311	213	116	2 740	133	2 873
Percentage	23 %	19 %	17 %	14 %	11 %	7 %	4 %	95 %	5 %	100 %

Loan maturity MEUR	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2030-	Sum
Contractual amortizations	152	187	174	169	169	162	155	145	138	132	1 290	2 873
Percentage	5,30 %	6,49 %	6,07 %	5,89 %	5,87 %	5,63 %	5,41 %	5,04 %	4,82 %	4,59 %	44,90 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	> 60 M	Sum
Loan volume, MEUR	449	406	323	506	1 190	2 873
Percentage	16 %	14 %	11 %	18 %	41 %	100 %

Credit quality				
Past due	31-60 d	60-90 d	>90 d	Sum
Loan volume, MEUR	0	0	0	0
Percentage	0,00 %	0,00 %	0,00 %	0,00 %

Impaired Loans	
Impaired loans, %*	0,00 %

Key ratios

Key ratios	
OC, accounting	40,5%
OC, nominal	47,4%
OC, NPV	50,0%
WALTV (indexed)	46,9%

Calculated according to:

Eligible assets, section 16 in Mortgage Credit Bank Act

Total assets, including loan balances up to 100% LTV limit

Eligible assets, section 16 in Mortgage Credit Bank Act

Eligible assets, section 16 in Mortgage Credit Bank Act

Remaining average maturity (MCBA)	
	Years
Assets	7,7
Liabilities	3,5

Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.3 Finnish FSA regulation and guidelines 6/2012 Mortgage bank

authorisation procedure and risk management

Currency risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
SEK	0	0	0	0	0	0
EUR	0	0	0	0	0	0
USD	0	0	0	0	0	0
Other	0	0	0	0	0	0
Sum	0	0	0	0	0	0

According to Section 13 of the MCBA, collateral entered in the register of covered bonds must be in the same currency as the covered bond.

This also applies to derivatives contracts concluded to hedge against risks relating to covered bonds and the assets placed as collateral for them.

Interest rate risk	Before hedges		Hedges		After hedges	
	Pool assets	Covered bonds	Pool assets	Covered bonds	Pool assets	Covered bonds
Floating	2 222	0	0	1 800	2 222	1 800
Fixed	148	1 950	0	-1 800	148	150
Capped floating	370	0	366	0	370	0
Sum	2 740	1 950	366	0	2 740	1 950

The effect of 1% upward interest rate shift to the present value across all the financial contracts is -1,54 %

Accrued interest cash flows, MEUR	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
Interest income	33,88	52,65	58,04	54,22	47,94	44,10	40,75	38,19	36,01	33,68
Interest expense	9,19	22,46	21,70	20,70	10,59	10,37	6,23	0,80	0,68	0,13
Net	24,69	30,19	36,34	33,52	37,35	33,73	34,51	37,40	35,33	33,55

Calculation method used:	Contractual maturities
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Calculated according to:

Section 17 in Mortgage Credit Bank Act

Section 5.4.4 Finnish FSA regulation and guidelines 6/2012 Mortgage bank authorisation procedure and risk management